



- ✓ Sustaining quality teachers and staff
- ✓ Sustaining student success
- ✓ Sustaining community investment

What is a Tax Rate Election (TRE)?

It's a school election designed to generate additional revenue through the Maintenance & Operations (M&O) Tax Rate to fund pay raises for teachers and staff, or for other district operational needs identified by a school board.

How are school districts funded?

School districts generate funding from revenue streams that include: local property taxes, state allocated funding, and a very small portion of federal dollars. The Interest & Sinking (I&S) Tax Rate (\$0.3900) funds payments on the debt service and can only be used to finance school building and capital improvement projects. The Maintenance & Operations (M&O) Tax Rate (\$0.9617) funds teacher and staff pay, classroom materials, and operational costs like student transportation and utilities. Together, these two rates are known as the school district tax rate and total \$1.35.



How is teacher and staff pay funded?

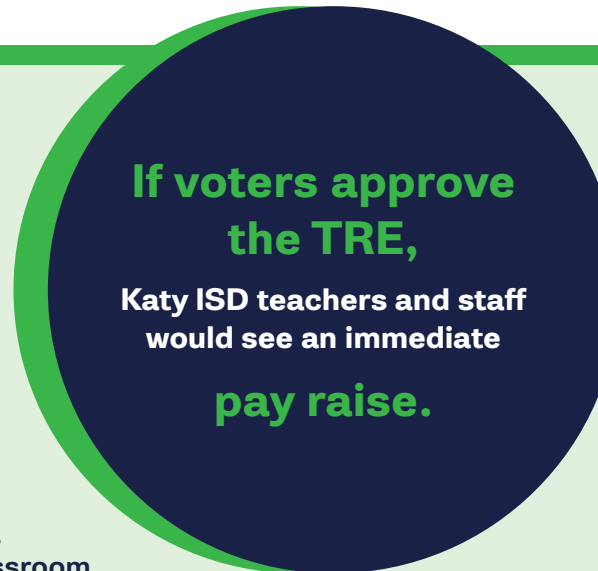
Teacher and staff pay is funded by the M&O Tax Rate.

How would funds from the TRE be used?

All additional funds generated by the TRE would be used exclusively for teacher and staff pay raises so we can remain competitive with our neighboring districts and keep high quality teachers and staff right here, in Katy.

Will my tax rate increase with a TRE?

No. The state wants school districts like Katy ISD to reduce the M&O portion of their school district tax rates. Katy ISD taxpayers are being asked to SUSTAIN the current school district tax rate.



If voters approve the TRE,

Katy ISD teachers and staff would see an immediate

pay raise.

$$\begin{array}{c} \text{SUSTAINING} \\ \text{THE TAX RATE} \end{array} \$0.39 \text{ I\&S} + \begin{array}{c} \text{SUSTAINING} \\ \text{THE TAX RATE} \end{array} \$0.96 \text{ M\&O} = \begin{array}{c} \text{SUSTAINING} \\ \text{THE TAX RATE} \end{array} = \$1.35 \text{ School District Tax Rate Before \& After Election}$$

More information here: bit.ly/KISDTRE

Questions: TRE@katyisd.org



On Your Ballot

✓ **Your ballot will essentially say:**
“Place an “X” in the square if you wish to vote FOR ...
ratifying the ad valorem tax rate of \$1.3517 ... ”

✓ **What this really means:**
A vote “FOR” means you are voting to sustain the
current school district tax rate of \$1.3517.

SUSTAINING
THE TAX RATE

\$0.39
I&S



SUSTAINING
THE TAX RATE

\$0.96
M&O

SUSTAINING
THE TAX RATE



\$1.35
School District
Tax Rate
Before & After
Election

VOTING INFORMATION

Last Day to Register to Vote: **Oct. 11**

Early Voting: **Oct. 24 - Nov. 4**

Election Day: **Nov. 8**

More information here: bit.ly/KISDTRE

